



CALL FOR EXPRESSIONS OF INTEREST

OVERSIGHT COMMITTEE TO THE INVESTMENT FUND FOR THE PROTOCOL TO ELIMINATE ILLICIT TRADE IN TOBACCO PRODUCTS

Deadline: 16 September 2022

CONTEXT

The Protocol to Eliminate Illicit Trade in Tobacco Products (the Protocol) is seeking candidates to serve in a pro bono advisory role on an Oversight Committee to the Investment Fund for the Protocol, for a three-year term commencing in the third quarter of 2022.

In November 2021 the governing body of the Protocol authorized the launch of an innovative multimillion-dollar investment fund, the earned interest from which will help support the global implementation of the Protocol.

This Protocol to the WHO Framework Convention on Tobacco Control is the first international legal instrument developed in response to the growing illicit trade in tobacco products. The illicit trade in tobacco products poses a serious threat to global public health, security and government revenues. Eliminating the illicit trade of tobacco products, will increase tobacco product prices, lower consumption, reduce premature deaths, and increase government revenues.

According to available estimates, the size of the market in illicit tobacco amounts to around 11.6% of the global market. Moreover, the elimination of illicit cigarettes could yield a potential annual global revenue of US\$ 47.4 billion.

THE FUND

The Fund lays a foundation for the financial stability needed for future implementation of the Protocol. The Investment Fund, managed by the World Bank, will complement existing revenue received from countries through their Assessed Contributions and discretionary project-based funding.

This new initiative will source financial contributions beyond the traditional law enforcement sector, establishing a US\$ 25 million capital investment, the earned revenue of which will be used to support the global implementation of the Protocol.

Recognizing the unique skills required to manage and sustain the Funds, the governing body of the Protocol is seeking the guidance of an Oversight Committee, comprised of experts in global financial and investment management to help guide the Fund's strategic and investment policies.

The Oversight Committee will consist of six members from around the world, serving in a pro bono capacity to provide independent expert advice to help shape the emerging and strategic direction of this innovative Investment Fund.

SELECTION CRITERIA

We are seeking global leaders with extensive experience in shaping investment strategies; specifically strategic thinkers in global investment and fund management strategies with experience in any of the following areas: investment strategy; asset allocation and diversification; risk management; investment performance measurement; and in-depth understanding of macroeconomic and financial sector capital, including global markets and governance oversight.

Committee members are asked to commit to make time available to effectively and efficiently fulfil their role as an Oversight Committee member. This will entail preparing for and attending semi-annual virtual meetings and the formulation of recommendations, opinions and analysis supporting the direction of the Investment Fund.

The role of the Oversight Committee member, serving in a pro bono capacity, is to act as an adviser who will act in the best interests of the Protocol, with integrity and commitment.

Detailed Terms of Reference and background information for the Oversight Committee of the Investment Fund for the Protocol is available at <https://fctc.who.int/protocol/protocol-investment-fund>.

Process for Expressing Interest in the Oversight Committee for the Investment Fund for the Protocol

Interested individuals are requested to send their expression of interest to the following email address: protocolfctc@who.int **by 16 September 2022**.

Expressions of interest should describe:

1. Short biography (a CV can be annexed);
2. Motivation and interest in being a member of the Oversight Committee;
3. Expertise and capacity to support the strategic and financial objectives of the Investment Fund;
4. Clearly stated contact details, nationality and current country of residence.

The Selection Process

The selection will be based on an open, transparent process. The review and processing of the Expressions of Interest will be done by the Secretariat of the Protocol.

A prioritized shortlist of nominees meeting the criteria will be submitted for consideration of the selection committee, comprised of the President and Vice- President of the governing body of the Protocol, and Head of the Secretariat of the WHO FCTC. The selection committee will also consider the need for a mix of expertise and to seek an inclusive and diverse membership across WHO Regions.

Thank you for considering this opportunity to help guide and direct the implementation of the Investment Fund for the Protocol, a pivotal role in the financial sustainability of the implementation of the Protocol.

If you have any questions, please feel free to email inquiries to protocolfctc@who.int.